Lockheed Martin To Maintain Reconnaissance Aircraft Systems For Republic Of Korea

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DENVER, March 17, 2014 / PRNewswire / -- The U.S. Air Force Life Cycle Management Center awarded Lockheed Martin (NYSE: LMT) a foreign military sales contract to support the Republic of Korea's Peace Krypton reconnaissance aircraft system. This contract is valued at approximately \$9 million.

Lockheed Martin has been providing sustainment engineering and logistics support to the Republic of Korea since 1996, the year that the corporation was awarded the prime contract to develop the Peace Krypton system.

"Raising the level of sustainment and support continues to be a critical part of our partnership on the Peace Krypton program," said Dr. Robert Smith, vice president of C4ISR for Lockheed Martin's Information Systems & Global Solutions. "The essential missions of this customer require focused, innovative solutions, which is why we remain dedicated to offering the U.S. Government and the Republic of Korea a full range of logistics and technical capabilities."

The Peace Krypton system is used for tactical intelligence and is comprised of militarized business jets and ground stations that process data from the aircraft. Lockheed Martin's sustainment workscope involves maintenance of the aircraft fleet, which includes spare and repair parts, as well as providing support and test equipment for both the aircraft and its fixed and mobile ground stations. Lockheed Martin will also provide software development and software upgrades as needed to modernize the reconnaissance system.

Leveraging extensive domain expertise from developing this and other C4ISR systems, Lockheed Martin also offers customers tailored ISR packages through its Dragon Family of configurations, a broad catalogue of single and multi-purpose integrated air and ground intelligence platforms. These eight options allow customers to meet ISR needs by customizing a wide range of sensor and communications capabilities into the aircraft or platform that best meets their mission requirements.

Headquartered in Bethesda, Md., Lockheed Martin is a global security and aerospace company that employs approximately 115,000 people worldwide and is principally engaged in the research, design, development, manufacture, integration and sustainment of advanced technology systems, products and services. The Corporation's net sales for 2013 were \$45.4 billion.

For more information visit: Lockheed Martin Dragon ISR

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