Lockheed Martin Receives \$60 Million Support Contract For UK Apache Targeting And Pilotage System

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ORLANDO, Fla., Feb. 6, 2014 / PRNewswire / -- Lockheed Martin (NYSE: LMT) received a\$60 million sustainment and support contract from AgustaWestland for the Modernized Target Acquisition Designation Sight/Pilot Night Vision Sensor (M-TADS/PNVS) system on the U.K.'s Apache AH Mk-1 aircraft.

The contract includes in-country repairs, spares and technical services, as well as integrated logistics, engineering and depot repair support. The effort is part of the overall Integrated Operational Support solution for the U.K. Apache fleet provided by AgustaWestland to the U.K. Ministry of Defence. Support under the contract will continue through March 2019.

"Working with AgustaWestland, we developed an M-TADS/PNVS product support strategy designed to optimize system readiness and mission effectiveness," said Mike Taylor, Apache international programs director at Lockheed Martin Missiles and Fire Control. "This contract is a cost-effective support solution to ensure supply availability of M-TADS/PNVS on AH Mk-1 Apaches, providing U.K. soldiers with mission critical situational awareness and targeting accuracy."

The M-TADS/PNVS system provides Apache attack helicopter pilots with long-range, precision engagement and pilotage capabilities for mission success and flight safety in day, night and adverse weather missions. Work will be performed at Lockheed Martin facilities in Ocala and Orlando, Fla., LMUK-Ampthill and at the U.K. Wattisham Special Repair Activity Depot.

Headquartered in Bethesda, Md., Lockheed Martin is a global security and aerospace company that employs approximately 115,000 people worldwide and is principally engaged in the research, design, development, manufacture, integration and sustainment of advanced technology systems, products and services. The Corporation's net sales for 2013 were \$45.4 billion.

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