Lockheed Martin Administers Energy Efficiency Programs For Tennessee Valley Authority Commercial And Industrial Customers

NASHVILLE, Tenn., Jan. 29, 2014 /PRNewswire/ -- Lockheed Martin (NYSE: LMT) is partnering with the Tennessee Valley Authority (TVA) to administer commercial and industrial energy efficiency programs that will help keep energy costs low for consumers across the Southeast. Lockheed Martin will supply program management, engineering, and operations services to TVA and local power companies to deliver energy more efficiently.

(Logo: http://photos.prnewswire.com/prnh/20110419/PH85737LOGO-b)

"Lockheed Martin's engineering, systems integration and smart energy management capabilities will help TVA provide low-cost, cleaner energy," said Roger Flanagan, director of Energy Services in Lockheed Martin's Information Systems & Global Solutions Civil business. "We will manage incentive programs to help these local power companies capture cost savings by increasing energy efficiency in their operations."

Local power companies in seven states (Tennessee, Kentucky, North Carolina, Virginia, Georgia, Alabama and Mississippi) deliver these energy efficiency programs to their commercial and industrial consumers. Through a local office in Nashville, Lockheed Martin will administer these programs; the company will also provide energy project tracking expertise to increase TVA's situational awareness.

Lockheed Martin Energy Solutions provides energy management, smart grid, engineering and cyber security solutions to utility and commercial customers, including eight of the top ten largest utilities in the United States. Today, Lockheed Martin is partnering with customers and investing talent in clean, secure, and smart energy – enabling global security, a strong economic future, and climate protection for future generations.

Headquartered in Bethesda, Md., Lockheed Martin is a global security and aerospace company that employs approximately 115,000 people worldwide and is principally engaged in the research, design, development, manufacture, integration and sustainment of advanced technology systems, products and services. The Corporation's net sales for 2013 were $45.4 billion.

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