Department Of Commerce Recognizes Lockheed Martin For Minority Business Development Award

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BETHESDA, Md., Dec. 2, 2013 /PRNewswire/ -- The Department of Commerce's Minority Business Development Agency (MBDA) has selected Lockheed Martin (NYSE: LMT) as the recipient of the 2013 Distinguished Supplier Diversity Award. The prestigious award is presented annually in recognition of corporations, programs and individuals that have significantly advanced the growth and development of minority business enterprises.

"Lockheed Martin strives to lead by example when it comes to opening doors to opportunity and entrepreneurship," said Dr. Ray O. Johnson, Lockheed Martin senior vice president and chief technology officer. "Working with a diverse supplier base also supports job growth and brings new perspectives and agility to Lockheed Martin products and services."

U.S. Secretary of Commerce Penny Pritzker and MBDA National Director David Hinson will host a private ceremony to present the award today at the U.S. Department of Commerce. The ceremony will begin at 11 a.m. and will conclude with lunch at 12:30 p.m. in the Commerce Secretary's executive dining room.

Headquartered in Bethesda, Md., Lockheed Martin is a global security and aerospace company that employs about 116,000 people worldwide and is principally engaged in the research, design, development, manufacture, integration, and sustainment of advanced technology systems, products, and services. The Corporation's net sales for 2012 were \$47.2 billion.

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