

Lockheed Martin Board Of Directors Elects Lisa Callahan Corporate Officer And Vice President Of Internal Audit

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BETHESDA, Md., Nov. 20, 2013 /PRNewswire/ -- Lockheed Martin [NYSE: LMT] announced today that its board of directors elected Lisa Callahan a corporate officer and the vice president of Internal Audit effective Dec. 1. Callahan replaces Erich Sanchack, who has held the position since March 2012 and is moving into a new role within the corporation.

"Lisa is an exceptional leader and has an excellent track record of meeting commitments to customers and delivering strong results," said Marilyn Hewson, Lockheed Martin Chief Executive Officer and President. "In her new role, Lisa will improve our operational performance across the enterprise and help deliver increased value to customers worldwide."

Callahan, 49, joined Lockheed Martin in 1986 and is currently vice president and general manager for the Undersea Systems line of business for the corporation's Mission Systems and Training business area. Callahan has a broad range of experience, including working on ballistic missile defense programs and providing live, virtual, and constructive training systems for domestic and international customers.

Headquartered in Bethesda, Md., Lockheed Martin is a global security and aerospace company that employs about 116,000 people worldwide and is principally engaged in the research, design, development, manufacture, integration, and sustainment of advanced technology systems, products, and services. The Corporation's net sales for 2012 were \$47.2 billion.

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