Lockheed Martin Names Paul Lemmo Senior Vice President, Corporate Strategy And Business Development

BETHESDA, Md., July 1, 2013 /PRNewswire/ -- Lockheed Martin Corporation [NYSE: LMT] appointedPaul Lemmo, 47, senior vice president for Corporate Strategy and Business Development and a corporate officer, succeeding Patrick M. Dewar, newly named executive vice president of Lockheed Martin International.

Lemmo will be responsible for global strategies and new business capture, and will lead the Lockheed Martin business development organization with offices in 25 countries and 25 U.S. cities.

"Paul is a seasoned executive with deep knowledge of the industry and more than 25-years of engineering, project management and business development experience," said Marillyn Hewson, Lockheed Martin chief executive officer and president. "He brings a proven track record of building effective relationships and delivering results for our U.S. and international customers. I am confident Paul will continue to strengthen our partnerships with customers and position us for future growth."

Most recently Lemmo was vice president of Information Systems and Global Solutions (IS&GS) Business Development and Strategy where he was responsible for leading the business development and strategy organizations that identify and capture new business and develop the long range strategy for the IS&GS business area. Previously he led business development for the former Mission Systems and Sensors business and has held a number of engineering and business development leadership positions of increasing responsibility since joining the company in 1989. Lemmo is currently a member of the boards of directors of Lockheed Martin UK Holdings Limited and Lockheed Martin Saudi Arabia Company Ltd.

Paul holds Bachelor of Science and Master of Science degrees in Electrical Engineering from Drexel University and a Master of Business Administration from The Wharton School of the University of Pennsylvania.

Headquartered in Bethesda, Md., Lockheed Martin is a global security and aerospace company that employs about 118,000 people worldwide and is principally engaged in the research, design, development, manufacture, integration, and sustainment of advanced technology systems, products, and services. The Corporation's net sales for 2012 were $47.2 billion.

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