Lockheed Martin Launches Technology Hub To Connect Silicon Valley Innovators With Federal Government Needs

SUNNYVALE, Calif., March 28, 2013 /PRNewswire/ -- Lockheed Martin [NYSE: LMT] Space Systems Company today announced an initiative aimed at expanding its collaboration with Silicon Valley companies to meet the diverse technology needs of the federal government.

Called the Lockheed Martin Silicon Valley Alliance, this technology hub will provide the federal government with greater visibility into innovative technology solutions developed locally, including affordable software and cyber security solutions. For example, a game developer's software could improve the realism of a military simulation system.

"Lockheed Martin has played an ultra-high-tech role in the Silicon Valley story since 1956 when we opened our facility in Sunnyvale, adjacent to Moffett Field," saidTory Bruno, Lockheed Martin's president of Strategic and Missile Defense Systems. "The government market catalyzed the initial growth of all high-tech industries in the San Francisco Bay Area. Now, through the Lockheed Martin Silicon Valley Alliance, we can help to reconnect today's companies to that market, which continues to be substantial despite a challenging economy."

Technology companies will gain greater access to Department of Defense, NASA and other U.S. government markets, with Lockheed Martin facilitating partnerships that mature innovations into products that meet federal requirements.

The high-performance systems that Lockheed Martin develops require a range of technologies, including cloud computing, biometrics, information management, modeling and simulation, precision pointing, energy management and storage, optics and electro-optics, and nanotechnology.

Companies interested in participating may register at the following web page:

https://lmco.sbirsttr.dodapps.com/silicon-valley-alliance

Headquartered in Bethesda, Md., Lockheed Martin is a global security and aerospace company that employs about 120,000 people worldwide and is principally engaged in the research, design, development, manufacture, integration and sustainment of advanced technology systems, products and services. The corporation's net sales for 2012 were $47.2 billion.

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