Lockheed Martin Receives Prestigious Malcolm Baldrige National Quality Award

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DALLAS, Nov. 14, 2012 / PRNewswire / -- Lockheed Martin's (NYSE: LMT) Missiles and Fire Control business unit was chosen by the United States Department of Commerce as a 2012 recipient of the Malcolm Baldrige National Quality Award for performance excellence.

(Photo: http://photos.prnewswire.com/prnh/20121114/DA13350)

The Malcolm Baldrige National Quality Award represents one of the highest honors that can be awarded American companies for their achievements in leadership, strategic planning, customer relations, measurement and analysis, workforce and operations focus, and results. Named after the former U.S. Secretary of Commerce Malcolm Baldrige, Congress established the award program to promote the importance of quality and performance excellence, and to encourage the sharing of best practices.

"Receiving the Malcolm Baldrige Award is a tremendous honor for Missiles and Fire Control," saidJames F. Berry, president of Lockheed Martin's Missiles and Fire Control business. "It represents the culmination of a 15 year journey focused on performance excellence, which has been ingrained in all we do. It is a testament to our employees' dedication to excel in every aspect of our business and deliver unmatched value to our customers."

Lockheed Martin Missiles and Fire Control designs, develops and produces <u>advanced combat</u>, <u>missile</u>, <u>rocket</u> and <u>ground vehicle</u> systems for U.S. and allied nations. The company is Lockheed Martin's lead business for research, development and production of <u>electro-optical</u> and <u>smart munitions systems</u>, and is also a leader in technologies related to millimeter wave radar, image and signal processing, advanced materials, electronic packaging and large-system integration.

Over the past 15 years, Missiles and Fire Control has received a number of national awards for their commitment to continuous improvement and performance excellence, including five Facilities Excellence Council Awards, eight *IndustryWeek* Top 10 Best Plant Awards, 12 James S. Cogswell Awards for Superior Industrial Security and 17 Occupational Excellence Awards.

Headquartered in Bethesda, Md., Lockheed Martin is a global security and aerospace company that employs about 120,000 people worldwide and is principally engaged in the research, design, development, manufacture, integration and sustainment of advanced technology systems, products and services. The corporation's net sales for 2011 were \$46.5 billion.

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