Lockheed Martin Announces New Leadership Appointments In Space Systems And Information Systems & Global Solutions

BETHESDA, Md., June 28, 2012 /PRNewswire-FirstCall/ -- Lockheed Martin (NYSE: LMT) today announced key leadership appointments in its Space Systems Company (SSC) and Information Systems & Global Solutions (IS&GS) business areas.

Rick Ambrose was appointed to the newly created position of vice president and deputy, Space Systems Company, reporting to executive vice president Joanne Maguire. Ambrose, who currently leads IS&GS-National, will be succeeded by Tim Reardon, currently vice president of operations for IS&GS-National. Both appointments are effective July 2.

"Rick and Tim are exceptional leaders with diverse experiences and strategic leadership skills that will enhance our competitiveness and continue to drive value for our customers," said Chris Kubasik, Lockheed Martin vice chairman, president and chief operating officer. "These appointments reflect the strength of our world-class talent development and deep bench strength."

Ambrose brings 33 years experience in the aerospace and defense industry to his new role. He previously served as vice president and general manager of SSC's Surveillance and Navigation Systems business and led Lockheed Martin's Mission Systems and Sensors Tactical Systems business. Ambrose has a bachelor's degree in electrical engineering from DeVry Institute of Technology, and a master's degree in business administration from the University of Denver. He has also attended the Wharton Executive Development Program.

Reardon, who joined Lockheed Martin in 1998, was named vice president, operations for IS&GS-National in January 2011, and previously led the former IS&GS-Global and the IS&GS-Enterprise Integration Group businesses. Previously, he was a staff officer with the Central Intelligence Agency, focusing on national security issues. A graduate of the University of Virginia, Reardon earned a Bachelor of Arts degree in Economics and also holds a master's degree in Systems Engineering from George Washington University.

Headquartered in Bethesda, Md., Lockheed Martin is a global security and aerospace company that employs about 123,000 people worldwide and is principally engaged in the research, design, development, manufacture, integration and sustainment of advanced technology systems, products and services. The corporation's net sales for 2011 were $46.5 billion.

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