Lockheed Martin Receives Sniper Post Production Contract

ORLANDO, Fla., March 12, 2012 /PRNewswire/ -- Lockheed Martin (NYSE: LMT) has received an indefinite delivery/indefinite quantity Sniper Advanced Targeting Pod (ATP) Post Production Support (PPS) contract from the U.S. Air Force.

This PPS contract, to be awarded incrementally over five years with two single option years, covers a variety of upgrade activities for the legacy Sniper ATP fleet, including hardware and software upgrades and platform integration, which may include transition of legacy pods into the Advanced Targeting Pod-Sensor Enhancement configuration. Additionally, the PPS contract may include spares, technical data and studies, and the support of organic depot requirements for Sniper pod sustainment.

The potential value of the contract over a seven-year period is$841 million.

"The Sniper ATP PPS award demonstrates the U.S. Air Force's desire to continue enhancing Sniper's mission capability," said Ashlie Payne, Sniper ATP program manager in Lockheed Martin's Missiles and Fire Control business. "Sniper's stable, automatic tracking and laser designation of targets, along with a video datalink with metadata, ensures pilots the ability to quickly identify threats in day or night conditions and share that imagery with ground troops."

In October 2010, Lockheed Martin was the majority share winner for the Advanced Targeting Pod-Sensor Enhancement program. Sniper offers a viable road map for modernizing and enhancing precision targeting capabilities for U.S. Air Force and coalition partner F-15, F-16, A-10, B-1 and B-52 aircraft.

The Sniper pod's hardware and software configuration provides continued "plug-and-play" flexibility across multiple U.S. Air Force, Air National Guard and international platforms. The Sensor Enhancement configuration is potentially a field-level upgrade to existing pods.

Headquartered in Bethesda, Md., Lockheed Martin is a global security and aerospace company that employs about 123,000 people worldwide and is principally engaged in the research, design, development, manufacture, integration and sustainment of advanced technology systems, products and services. The Corporation's net sales for 2011 were $46.5 billion.

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