Lockheed Martin Board Of Directors Names Erich Sanchack Corporate Officer And Vice President, Internal Audit; Stephanie Hill Named President, IS&GS-Civil

BETHESDA, Md., Feb. 28, 2012 /PRNewswire-FirstCall/ -- Lockheed Martin (NYSE: LMT) announced today that its Board of Directors has elected Erich Sanchack as corporate officer and vice president, Corporate Internal Audit, replacing Stephanie Hill. The Corporation also announced the appointment of Stephanie Hill as president, Information Systems & Global Solutions-Civil. The new positions are effective March 1.

"Erich and Stephanie have demonstrated track records of delivering value to our customers, and driving efficiency throughout the organization," said Bob Stevens, chairman and CEO. "We are confident they will bring strong leadership and technical skills to their new roles."

Sanchack, 42, a former captain in the United States Marine Corps, joined Lockheed Martin in 2004 as a systems engineering manager. Prior to his current position, he held program management positions with the Corporation's Engineering & Technology function and Information Systems & Global Solutions business.

Hill, 47, joined Lockheed Martin as a software engineer in 1987 and has held numerous positions of increasing responsibility. Prior to joining Internal Audit in 2010, Hill was vice president and general manager, Electronic Systems Mission Systems & Sensors (MS2) Baltimore site, where she was responsible for leading the Integrated Defense Technologies business operations.

"These assignments demonstrate the effectiveness and value of our succession and management development programs, which allow us to quickly adapt to leadership changes and maintain our focus on the needs of our customers," said Stevens.

Headquartered in Bethesda, Md., Lockheed Martin is a global security and aerospace company that employs about 123,000 people worldwide and is principally engaged in the research, design, development, manufacture, integration and sustainment of advanced technology systems, products and services. The Corporation's net sales for 2011 were $46.5 billion.

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