

Lockheed Martin Receives \$1.96 Billion THAAD Production Contract For The United Arab Emirates

First FMS Sale of THAAD

DALLAS, Dec. 30, 2011 /[PRNewswire](#)/ -- Lockheed Martin [NYSE: LMT] received an undefinitized contract totaling \$1.96 billion to produce the Terminal High Altitude Area Defense (THAAD) Weapon System for the Missile Defense Agency and the United Arab Emirates.

(Photo: <http://photos.prnewswire.com/prnh/20111230/DA28642>)

The contract is the first Foreign Military Sale (FMS) of the THAAD Weapon System and includes the production of two THAAD Weapon Systems and additional maintenance and support equipment.

"Lockheed Martin is pleased the U.S. Government and the United Arab Emirates have reached an agreement on a path forward for the first Foreign Military Sale of the THAAD Weapon System," said Tom McGrath, vice president and program manager for THAAD at Lockheed Martin. "We look forward to working with our customers to deliver this important capability."

THAAD interceptors are produced at Lockheed Martin's Pike County Facility in Troy, Ala. The launchers and fire control units are produced at the company's Camden, Ark., facility.

Lockheed Martin is currently under contract for four THAAD batteries for the U.S. Army. A contract for the delivery of the first two U.S. Army batteries was awarded to Lockheed Martin in late 2006. Contracts for batteries three and four were awarded in 2010 and early 2011 respectively.

Since 2005, the THAAD development program has completed 12 flight tests, with nine intercepts in nine attempts. THAAD is the only missile defense system with the operational flexibility to intercept in both the endo- and exo-atmospheres to provide versatile capability to the warfighter.

A key element of the nation's Ballistic Missile Defense System (BMDS), THAAD is a Missile Defense Agency program, with the program office located in Huntsville, Ala. The agency is developing the BMDS to defend the

United States, its deployed forces, friends and allies against ballistic missiles of all ranges and in all phases of flight.

Lockheed Martin is a world leader in systems integration and the development of air and missile defense systems and technologies, including the first operational hit-to-kill interceptor. It also has considerable experience in interceptor design and production, infrared seekers, command and control/battle management, and communications, precision pointing and tracking optics, as well as radar and signal processing. The company makes significant contributions to all major U.S. missile defense systems and participates in several global missile defense partnerships.

Headquartered in Bethesda, Md., Lockheed Martin is a global security company that employs about 132,000 people worldwide and is principally engaged in the research, design, development, manufacture, integration and sustainment of advanced technology systems, products and services. The Corporation's 2010 sales from continuing operations were \$45.8 billion.

For additional information, visit our website:

<http://www.lockheedmartin.com>

SOURCE Lockheed Martin

<https://news.lockheedmartin.com/2011-12-30-Lockheed-Martin-Receives-1-96-Billion-THAAD-Production-Contract-for-the-United-Arab-Emirates>