

Lockheed Martin Awarded \$85 Million Contract To Support U.S. Navy Antisubmarine Warfare Mission

ORLANDO, Fla., July 18, 2011 /PRNewswire/ -- Lockheed Martin (NYSE: LMT) received an \$85 million contract to continue its operations and maintenance support to five U.S. Navy ocean surveillance ships as part of the service's antisubmarine warfare mission. The competitive one-year contract includes four additional one-year options.

The Surveillance Towed Array Sensor System program provides sustainment and logistics management for all installed antisubmarine warfare mission systems, including passive and active surveillance equipment and computer network systems.

"The antisubmarine warfare mission is of significant importance to the Navy," said Carey Smith, vice president of technical services in Lockheed Martin's Global Training and Logistics business. "The equipment we maintain is vital to that mission, whenever and wherever these ships may be."

Operated by the Navy's Military Sealift Command, the ships and their crews conduct training and missions worldwide. Maintenance is primarily performed at Commander Fleet Activities Sasebo, Japan. Other locations include the United Kingdom and Virginia Beach, Va.

Headquartered in Bethesda, Md., Lockheed Martin is a global security company that employs about 126,000 people worldwide and is principally engaged in the research, design, development, manufacture, integration and sustainment of advanced technology systems, products and services. The Corporation's 2010 sales from continuing operations were \$45.8 billion.

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