Lockheed Martin Makes Executive Appointments To Strengthen Key Programs

BETHESDA, Md., June 27, 2011 /PRNewswire/ -- Lockheed Martin (NYSE: LMT) today announced a series of executive moves intended to strengthen its performance on high-priority programs by drawing on top talent from across the enterprise. All of the moves will take effect Aug. 1.

"These appointments will strengthen our performance on high-priority programs and provide growth and development opportunities for key executives," said Christopher E. Kubasik, Lockheed Martin president and chief operating officer. "They build on our commitment to leverage our talent seamlessly across the enterprise to meet the needs of our customers."

Among the highest level moves, Orlando D. Carvalho, who currently leads the company'sWashington, D.C.-based Mission Systems & Sensors (MS2) unit within its Electronic Systems Business Area, will become vice president and deputy of the F-35 program, based in Fort Worth, Tex. Carvalho will move to the Aeronautics Business Area and report to F-35 Executive Vice President and General Manager Larry Lawson. With more than 30 years of outstanding service to Lockheed Martin, Kubasik said Carvalho will "provide strong support to Larry and the F-35 team in building on their high level of performance on a program that is of critical importance to the future of our country." Carvalho's extensive experience in managing large, complex production programs, in addition to his expertise in software, systems engineering and international business, make him ideally suited to his new role, Kubasik added.

In other high-level relocations, Dale P. Bennett, who currently leads the company's Global Training and Logistics (GTL) unit will succeed Carvalho as MS2 president, and Denise A. Saiki will succeed Bennett. Saiki is currently vice president and general manager, MS2's Undersea Systems line of business. Both will report to Electronic Systems Business Area Executive Vice President Marillyn A. Hewson.

"Dale brings a 30-year track record of excellence to his new role, and he will lead a strong and experienced MS2 team," Kubasik said. "His depth of knowledge, demonstrated leadership skills and understanding of the MS2 portfolio will ensure a seamless transition to his new role and a continued focus on program and performance excellence." Bennett's leadership experience includes program management, systems engineering, international efforts and executive roles at various businesses, including MS2.

Saiki has been with Lockheed Martin for more than 21 years and brings to her new position wide-ranging experience leading a diverse portfolio of systems, services and logistics support for customers including the U.S. Air Force and Navy, as well as international militaries. "She has held critical roles in program management, engineering and manufacturing and has demonstrated strong leadership during change as MS2 and Undersea Systems have evolved in recent years," Kubasik said.

In other moves:

- Eric R. Branyan, who has been serving in the F-35 deputy position, will become vice president and F-35 program manager with responsibility for the overall execution of the F-35 program.
- John C. Larson, currently vice president and F-35 program manager, will become the Aeronautics Business Area's vice president of program management, with responsibility for ensuring all of the business area's programs meet their targets.
- Susan B. Kiehl, who has been vice president of program management and leading the Earned Value Management System (EVMS) corrective action plan implementation, will become vice president, Earned Value Management process, and focus exclusively on EVMS.
- Lisa B. Callahan succeeds Saiki as vice president of the Undersea Systems line of business. Callahan is currently vice president of maritime ballistic missile defense programs.

Headquartered in Bethesda, Md., Lockheed Martin is a global security company that employs about 126,000 people worldwide and is principally engaged in the research, design, development, manufacture, integration and sustainment of advanced technology systems, products and services. The corporation's 2010 sales from

continuing operations were $45.8 billion.

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