Sikorsky Announces Sale Of Three Helicopters To The Milestone Aviation Group

PARIS, France -

Sikorsky Aircraft Corp. announced today an agreement to sell an S-92® and two S-76 C++™ helicopters to the Milestone Aviation Group, a global finance company that purchases and leases helicopters to high quality helicopter operators. Sikorsky, a subsidiary of United Technologies Corp. (NYSE:UTX), announced the sale at the ongoing Paris Air Show.

All three aircraft are scheduled for delivery this year, starting in the third quarter.

In December 2010, Milestone Aviation purchased five S-76C++ helicopters, which can serve many roles such as offshore oil worker transport, VIP transport including Head of State, air ambulance, search and rescue, and civil defense. Sikorsky is now transitioning to the next model in the highly successful S-76®aircraft line, the S-76D™ helicopter, which has entered production.

“In a very short time, Milestone Aviation has become an important and highly valued customer. We deeply appreciate their business and look forward to growing our relationship,” said Carey Bond, President of Sikorsky Global Helicopters, which develops and produces civil certified helicopters and their derivatives. Sikorsky Global Helicopters’ products include the S-76, S-92® and H-92™ helicopters as well as the S-300C™, S-300 CBi™, S-333™ and S-434™ light helicopters. Also part of Sikorsky Global helicopters is Associated Aircraft Group (AAG), a provider of charter and fractional ownership services.

"Our most recent purchase is further testament to the quality of the Sikorsky product line. Demand for these machines is extraordinary, so they will quickly be in the field doing mission critical or utility work with operators in oil and gas, EMS or Search and Rescue sectors," said Richard Santulli, Chairman of Milestone.

Milestone Aviation Group is headquartered in Dublin, Ireland, and maintains operations in Colts Neck, N.J., and Columbus, Ohio. The company provides 100 percent operating lease financing for high quality operators globally. Since launching in August 2010, Milestone has leased more than two dozen helicopters and private jets valued at over $200 million. The company has signed commitments that will push that total to over $300 million by the end of the year. Further information is available at www.milestoneaviation.com.

Sikorsky Aircraft Corp., based in Stratford, Conn., USA, is a world leader in helicopter design, manufacture, and service. United Technologies Corp., based in Hartford, Conn., USA, provides a broad range of high-technology products and support services to the aerospace and building systems.

For more Sikorsky and UTC news from the Paris Air Show, access the following linkwww.utcaero.com.
