Lockheed Martin Receives $58 Million Contract Award For Vehicle-Mounted And Portable Sensor Systems

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ORLANDO, Fla., June 9, 2011 /PRNewswire/ -- Lockheed Martin (NYSE: LMT) received a $58.6 million contract from the U.S. Marine Corps for new systems, equipment and support services associated with the Vehicle Optic Sensor Systems II (VOSS II) and Portable Rapid Deployment Surveillance Systems (PRDSS).

The Gyrocam VOSS, a vehicle-mounted sensor system, can be mast-mounted on virtually any land vehicle or expeditionary system for remote surveillance needs, providing high-resolution color, night vision and thermal sensors in a 15-inch class gyro-stabilized gimbal.

The Gyrocam PRDSS, a free-standing, portable, rapid deployment surveillance system, can be easily moved and set up in urban, rural and extreme terrain environments and provides command personnel a bird's eye view of activity in the area.

"The VOSS and PRDSS provide the Marines with the warfighting capability necessary to meet their evolving mission needs," said Jay Pitman, director and general manager of Lockheed Martin Gyrocam Systems, LLC. "Thanks to a combination of rugged design, along with our strong in-theater support team, the Marines have been able to maintain an exceptional operational readiness rate for the VOSS and PRDSS while operating in harsh and remote environments."

Under the contract, Lockheed Martin will provide 110 VOSS II and 30 PRDSS, plus additional field services and equipment in support of these systems. The equipment will be produced at the Lockheed Martin Gyrocam Systems facility in Sarasota, Fla., and the period of performance will continue through March 2012.

Lockheed Martin Gyrocam Systems has installed more than 900 Gyrocam camera systems on Mine Resistant Ambush Protected vehicles throughout Afghanistan and Iraq. These systems provide warfighters with crucial capabilities to conduct threat surveillance missions in the harshest environments.

Headquartered in Bethesda, Md., Lockheed Martin is a global security company that employs about 126,000 people worldwide and is principally engaged in the research, design, development, manufacture, integration and sustainment of advanced technology systems, products and services. The Corporation's 2010 sales from continuing operations were $45.8 billion.

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