

Savi Technology Names William Clark CEO

ALEXANDRIA, Va., April 26, 2011 [/PRNewswire/](#) -- Savi Technology, a wholly owned subsidiary of Lockheed Martin (NYSE: LMT), today announced William Clark has been promoted to president and chief executive officer. Clark joined Savi in August 2010 as senior vice president and chief marketing officer.

Savi Technology has more than 25 years of experience providing low-power, wireless asset tracking solutions, particularly to U.S. Department of Defense and military forces worldwide. Clark has and will continue to drive Savi's evolution and market expansion into commercial markets.

"Bill Clark is a leader with the experience and acumen to transform organizations and the conviction to make the hard decisions necessary to deliver on Savi Technology's potential. Bill was a catalyst and a key contributor to Savi's recent restructuring, which makes him the ideal executive to lead Savi Technology into the future," said Debra Palmer, Savi Technology chairman of the board and vice president for enterprise logistics at Lockheed Martin's Global Training and Logistics.

Clark, who has served as the acting head of Savi since February 2011, has already directed several important changes inside the organization, including reorganizing its management team, strengthening ties within Lockheed Martin, and recently introducing Savi SmartChain RTLS. Savi SmartChain RTLS is a new wireless tracking option that broadens Savi's solution set, offering customers yet another way to monitor and track critical assets.

"Savi Technology has a long and distinguished history of market leadership in sophisticated wireless tracking solutions, used in some of the most critical applications by the U.S. and allied military around the globe," said William Clark, president and CEO, Savi Technology. "At this point in Savi's history, our priorities are focus and execution – we have a proven set of solutions, a track record of success, and the expertise to deliver."

Clark has more than 25 years of experience in a variety of sales and marketing leadership roles in the technology market, including more than 12 years as a chief marketing officer and executive officer of market leading global technology companies in both Silicon Valley and the U.S. East Coast. He has an extensive track record of building businesses, delivering results, and enhancing the reputation and recognition of companies as growth and innovation leaders in their markets – from early-stage, venture-backed firms, to publicly traded, multi-hundred million dollar enterprise software leaders.

Savi Technology provides organizations with operational analytics – the ability to collect and convert operational information into useful knowledge – from physical objects like supplies, equipment and cargo. Savi Technology solutions are in use by leading firms and organizations in several markets including aerospace and defense; civilian agencies; and oil, gas and mining production companies. Savi's operational analytics give clients the ability to track, monitor and control nearly any object, even in the harshest environments and most difficult locations.

Headquartered in Bethesda, Md., Lockheed Martin is a global security company that employs about 126,000 people worldwide and is principally engaged in the research, design, development, manufacture, integration and sustainment of advanced technology systems, products and services. The Corporation's 2010 sales from continuing operations were \$45.8 billion.

For additional information, visit our website: www.savi.com

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