U.S. Navy Awards Lockheed Martin \$5.4 Million Contract For Anti-Submarine Warfare Training Targets

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Marion, Mass., April, 1, 2011 <u>PRNewswire</u>/ -- Lockheed Martin (NYSE: LMT) will design and deliver a second-generation anti-submarine training target under a \$5.4 million contract from the U.S. Navy.

The targets, known as MK39 Expendable Mobile Anti-submarine Warfare Training Targets, or EMATTs, are used by air and surface crews for unrestricted, open-ocean and on-range anti-submarine warfare training. Designed to simulate the movements and sounds of diesel submarines, EMATTs help crews maintain their critical anti-submarine combat skills.

"We've worked with the U.S. and allied navies to provide a more affordable, flexible and proven solution to support their training missions," said Mike Gifford, Lockheed Martin's senior program manager for underwater vehicles. "Our upgraded EMATT variant will provide the Navy with programmable acoustics, improved representation of enemy submarines and acoustic command links that are useable day or night in any sea state."

All work will be performed at Lockheed Martin's facility in Marion, Mass. This facility has developed and produced unmanned underwater vehicles since 1982 when the Navy awarded the company the first EMATT development contract.

Headquartered in Bethesda, Md., Lockheed Martin is a global security company that employs about 132,000 people worldwide and is principally engaged in the research, design, development, manufacture, integration and sustainment of advanced technology systems, products and services. The Corporation's 2010 sales from continuing operations were \$45.8 billion.

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