

Lockheed Martin Wins U.S. Coast Guard Training Contract

ORLANDO, Fla., March 28, 2011 [/PRNewswire/](#) -- The U.S. Coast Guard has awarded Lockheed Martin (NYSE: LMT) a five-year indefinite delivery/indefinite quantity training and technical support services contract. The contract, which includes a \$90,000 initial task order, has a \$57 million ceiling value.

Working closely with the Coast Guard, Lockheed Martin will identify and hire specialized instructors in areas such as aviation, operations and engineering; conduct performance analysis and assist with instructor improvement programs; and develop curricula and advanced distributed learning modules.

Training and support services will be provided for up to 12 Coast Guard training sites located in Mobile, Ala., Alameda, Calif., Petaluma, Calif., New London, Conn., Washington, D.C., Camp Lejeune, N.C., Elizabeth City, N.C., Cape May, N.J., Oklahoma City, Okla., Charleston, S.C., Chesapeake, Va., and Yorktown, Va.

"We're proud that the Coast Guard has entrusted us with helping train and develop the next generation of servicemen and women," said Carey Smith, vice president of Technical Services, Lockheed Martin Global Training and Logistics. "Whether it's developing curricula or finding the best instructors for a particular program, Lockheed Martin is focused on delivering the best value for our customer so their trainees can deliver the best in performance."

Headquartered in Bethesda, Md., Lockheed Martin is a global security company that employs about 132,000 people worldwide and is principally engaged in the research, design, development, manufacture, integration and sustainment of advanced technology systems, products and services. The Corporation's 2010 sales from continuing operations were \$45.8 billion.

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