

Lockheed Martin Managing Con Edison Commercial And Industrial Energy Efficiency Programs

Commercial and Industrial Gas and Electric Customers Earn Cash Rebates and Incentives for Energy Efficient Equipment Upgrades

PR Newswire
NEW YORK

NEW YORK, March 7, 2011 /PRNewswire/ -- Lockheed Martin (NYSE: LMT) has been selected to implement and manage the Con Edison (NYSE: ED) Commercial and Industrial (C&I) Energy Efficiency Programs. The program provides cash rebates and incentives aimed at significantly reducing gas and electric usage by the utility's commercial and industrial customers.

The program, which was launched last fall, has made significant progress in energy efficiency upgrades that help Con Edison's C&I customers reduce their energy consumption, save money, improve productivity and become more competitive while helping to reduce their carbon footprint on the environment.

"Within the first few months we've received over 250 project applications, accounting for nearly 23,500,000 kilowatt hours and 460,000 therms savings and almost \$3,000,000 in rebates and incentives for our commercial and industrial customers," said David Pospisil, Con Edison C&I Program Manager. "This program is designed to save our commercial and industrial customers money while at the same time reducing energy consumption, greenhouse gas emissions and waste."

The Con Edison C&I Energy Efficiency Team, which includes more than 200 market partners, promotes the program to Con Edison commercial and industrial customers in New York City and Westchester County. Con Edison has four C&I programs which provide rebates and incentives for energy efficient gas and electric equipment upgrades, such as facility lighting and heating systems, energy management systems and energy efficiency technical studies.

Lockheed Martin's responsibilities include managing customer outreach, monitoring and validating results, and managing program rebates and incentives for all projects.

"Lockheed Martin is a leading provider of energy efficiency programs for utility and commercial customers across the country," said Roger Flanagan, Director, Lockheed Martin Energy Services. "Our mission is to partner with customers and invest our talent in clean, secure and smart energy and this program directly aligns with our expertise."

In addition to energy efficiency projects, Lockheed Martin is working with its customers to address the nation's challenges in the areas of cyber security, energy efficiency, management and storage, next-generation alternative energy generation and climate monitoring.

Con Edison is a subsidiary of Consolidated Edison, Inc. (NYSE: ED), one of the nation's largest investor-owned energy companies, with approximately \$13 billion in annual revenues and \$36 billion in assets. The utility provides electric, gas and steam service to more than three million customers in New York City and Westchester County, New York. For additional financial, operations and customer service information, visit us on the Web at www.conEd.com, at our green site, www.coned.com/thepowerofgreen, or find us on Facebook at Power of Green.

For more information on available rebates and incentives for C&I customers, visit the Con Edison C&I Energy Efficiency Program Web site at www.conedci.com or call toll free at 877-797-6347.

Headquartered in Bethesda, Md., Lockheed Martin is a global security company that employs about 132,000 people worldwide and is principally engaged in the research, design, development, manufacture, integration and sustainment of advanced technology systems, products and services. The Corporation's 2010 sales from continuing operations were \$45.8 billion.

For additional information, visit our website: <http://www.lockheedmartin.com/capabilities/energy/>

<https://news.lockheedmartin.com/2011-03-07-Lockheed-Martin-Managing-Con-Edison-Commercial-and-Industrial-Energy-Efficiency-Programs>