Lockheed Martin's Outstanding Small Business Support Honored By U.S. Department Of The Treasury

Exceptional Mentoring, Service with Subcontractors on U.S. Mint IT Program Noted

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WASHINGTON, Jan. 12, 2011 /PRNewswire/ -- Lockheed Martin (NYSE: LMT) recently was honored by the U.S. Department of the Treasury for its work with small and disadvantage businesses. The Treasury presented Lockheed Martin with its esteemed 2010 Large Business Prime Contractor of the Year Award for exceptional liaison and mentoring protege support with subcontractors working on the U.S. Mint's Information Technology Services (ITS) contract, a consolidated information technology and services program.

Once a year, the Office of Small and Disadvantaged Business Utilization in partnership with one of U.S. Treasury's bureaus honors a prime contractor for exceptional service with its subcontractors. This year the award was presented to Lockheed Martin for its outstanding contributions and service to the U.S. Mint on the ITS program, which includes 30 subcontractors from the 13 firms.

The award recognizes a prime contractor's positive mentoring, respect and partnership with its subcontractors. Lockheed Martin was nominated for the award by the Procurement and Support Services Division.

"It's our mission to ensure small businesses of all types are given fair and equitable opportunities to work with us at Lockheed Martin. Our goal is to create an environment that leverages the best from everyone, and in the long run creates a competitive advantage for our customer," said Sonya V. Stewart, vice president of Enterprise Applications Solutions for Lockheed Martin's Information Systems and Global Services – Civil product line. "We're extremely honored to receive this prestigious award. It reinforces our staff and corporation's commitment to work with our subcontractors in a way that fosters mutual respect to get a job done at the best value for the customer and ultimately our nation."

Mark A. Miller, a director and Chief Technology Officer for IS&GS-Civil Enterprise Applications Solutions Division, accepted the award for Lockheed Martin during a ceremony at the U.S. Mint in Washington, D.C.

Headquartered in Bethesda, Md., Lockheed Martin is a global security company that employs about 133,000 people worldwide and is principally engaged in the research, design, development, manufacture, integration and sustainment of advanced technology systems, products and services. The Corporation's 2009 sales from continuing operations were \$44 billion.

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