Lockheed Martin And COWI Team To Reduce Energy And Water Usage At Government Facilities Around The World

ROCKVILLE, Md., Sept. 30 /PRNewswire/ -- Lockheed Martin (NYSE: LMT) and Danish environmental and engineering consulting company COWI today announced an agreement to explore opportunities to help countries reduce energy costs and environmental impact through increased energy efficiency, water conservation, and increased use of renewable energy at government-owned facilities worldwide.

Initially, the companies will pursue projects under the U.S. Department of Energy (DOE) Energy Savings Performance Contracts (ESPC) Program. Lockheed Martin is one of 16 companies approved by the United States Department of Energy to compete to help the U.S. Federal government make energy and water improvements to federally-owned facilities, including Department of Defense and State Department assets around the world.

Through this agreement with COWI, Lockheed Martin seeks to further enhance the range of services and solutions that it currently offers the government, specifically in the area of centrally generating electricity, cooling and heating and distributing it to individual users. COWI also brings much expertise in managing energy efficiency programs for buildings and industry.

The companies were introduced to each other's capabilities at the Confederation of Danish Industry's (DI) Green Partnerships events, which connected Danish and American energy, clean tech and sustainable development companies looking for international partnerships.

"We were glad to be introduced to COWI and its capabilities at the Danish Green Tech Event," said Scott Harris, president, Continental Europe Lockheed Martin. "We look forward to combining our complementary expertise to support government sustainability goals around the globe, while at the same time creating long-term value for both of our companies."

"Together with Lockheed Martin, we can provide energy-efficient Scandinavian solutions and reduce energy costs for our common customers. Lockheed Martin has extensive knowledge of supply reliability and IT security in the supply sector," says Brian Seeberg Larsen, Senior Vice President, COWI. "We hope to apply this knowledge in relation to pilot projects on smart energy systems in Denmark."

The U.S. Federal Energy Management Program assists federal agencies in identifying alternative financing options to implement energy efficiency, water conservation and renewable energy projects. Under an ESPC contract vehicle, Lockheed Martin and its partners would conduct a comprehensive energy audit and identify improvements that will save energy at a facility, design and construct a project that meets the agency's needs, and help arrange financing to pay for it. Projects under this program are required to generate savings sufficient to cover annual financing cost and generate positive annual cash flow to the government after financing obligations are retired.

Lockheed Martin is working with its customers to address the nation's challenges in the areas of energy efficiency, management, next-generation alternative energy generation and environment and climate monitoring. The Corporation provides a full range of energy solutions to the government and regulated industry, including the Department of Energy, Environmental Protection Agency, state and regional energy organizations, utilities and businesses.

COWI is a leading northern European consulting group. The company provides state-of-the-art services within the fields of engineering, environmental science and economics with due consideration for the environment and society. COWI is a leader within its fields because COWI's 6,000 employees are leaders within theirs.

Headquartered in Bethesda, Md., Lockheed Martin is a global security company that employs about 136,000 people worldwide and is principally engaged in the research, design, development, manufacture, integration and sustainment of advanced technology systems, products and services. The Corporation's 2009 sales from continuing operations were $44.5 billion.

For additional information, visit our Web sites:http://www.lockheedmartin.com and http://www.cowi.com/

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