Lockheed Martin Receives $356 Million Contract Option For Automated Flight Service Stations Contract

ROCKVILLE, Md., Sept. 28 /PRNewswire/ -- Lockheed Martin Corp. (NYSE: LMT) has been granted a $356 million, three-year contract option by the Federal Aviation Administration (FAA), enabling Lockheed Martin to continue serving the general aviation community under the Automated Flight Service Stations (AFSS) contract. The option will begin on October 1, 2010.

"Lockheed Martin is proud of the service its flight service specialists provide to the general aviation industry," said Jim Derr, Lockheed Martin Flight Service Program Director. "We are excited to have the opportunity to continue providing the most accurate and reliable flight service briefings available."

Under the AFSS contract, which was initially awarded in 2005, Lockheed Martin has employed technology enhancements and a hub system that has modernized flight services. Flight planning is now streamlined and allows the sharing of weather and flight plan statuses across the entire Lockheed Martin AFSS network.

Lockheed Martin has a more than 40-year partnership with the FAA and is the leading IT provider to the U.S. government. With continued FAA oversight, Lockheed Martin will maintain deliverance of flight services for CONUS, Hawaii, and Puerto Rico according to the Agency's strict safety and service requirements.

Headquartered in Bethesda, Md., Lockheed Martin is a global security company that employs about 136,000 people worldwide and is principally engaged in the research, design, development, manufacture, integration and sustainment of advanced technology systems, products and services. The Corporation's 2009 sales from continuing operations were $44.5 billion.

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