Lockheed Martin To Pursue International Airborne ISR Opportunities With Finmeccanica And L-3 Communications Systems-West

Lockheed Martin announced today that it has entered into an agreement with Italian-based Finmeccanica (FNC: IM) and L-3 Communication Systems-West to pursue international airborne intelligence, surveillance and reconnaissance business.

"Our customers' future requirements demand innovative solutions that support their missions with the technologies of tomorrow," said Jim Quinn, Vice President with Lockheed Martin's ISGS-Defense. "This agreement allows us to leverage our combined strengths to offer customers world-class intelligence, surveillance and reconnaissance solutions."

"Drawing upon our C4ISR, ground systems and information interoperability expertise, we will leverage the resources, talent, and ideas from our companies to produce innovative solutions for global and national security challenges," said Paolo Solferino, Vice President of Finmeccanica's Elsag Datamat Defense, Space and Environment Division.

"Joining forces with Lockheed Martin will allow us to deliver the best value to customers around the globe," said Al Modrovsky, Vice President of strategic initiatives with L-3 Communication Systems-West. "Our companies provide customers with decades of proven performance in the delivery of leading-edge C4ISR solutions."

As a part of this agreement, the companies will jointly pursue technical and strategic airborne ISR opportunities. These include territorial situational awareness and control in support of Homeland Defense and Homeland Security operations; planning and mission rehearsal capabilities to optimize the employment of C4ISR assets in support of military and civil operations; and integrated logistics support capabilities for the C4ISR systems lifecycle.

Combined, these companies offer customers the most technically advanced C4ISR capabilities available today. For more than 30 years, Lockheed Martin has developed and supported strategic ground, airborne and space ISR systems. L-3 Communication Systems-West is a leader in systems for high-performance intelligence collection, imagery processing and satellite communications. Elsag Datamat is the Finmeccanica center of excellence for solutions in automation, security, transport, defence & space, and brings expertise in command & control systems, mission planning, simulation and training, communication systems and logistic information systems.

Headquartered in Salt Lake City, Utah, L-3 Communication Systems-West is a leader in communications systems for high-performance intelligence collection, imagery processing and satellite communications for Department of Defense (DoD) and other government agencies. The company provides high data rate, wideband, secure, real-time communications systems for surveillance, reconnaissance and other airborne intelligence collection systems. To learn more about L-3 Communication Systems-West, please visit the company's website at www.L-3com.com/CSW.

Headquartered in Bethesda, Md., Lockheed Martin is a global security company that employs about 136,000 people worldwide and is principally engaged in the research, design, development, manufacture, integration and sustainment of advanced technology systems, products and services. The Corporation reported 2009 sales of $45.2 billion.

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