Lockheed Martin Announces Leadership Appointments And Organizational Realignment

Lockheed Martin Corporation today announced four leadership appointments and a realignment within its Electronic Systems business area. The actions are effective in early 2010.

"These leadership appointments and the business realignment are the latest steps we're taking to strengthen program performance and increase operational excellence across the corporation,"

said Robert J. Stevens, Lockheed Martin Chairman, President & Chief Executive Officer. "They are consistent with our focus on performance, affordability, leadership and integrity as critical enablers to ensuring our customers achieve their challenging global security missions."

The four leadership appointments are:

-- Marillyn A. Hewson, 55, will become Executive Vice President of the Electronic Systems business area effective Jan. 1, 2010. Hewson, who is currently President, Systems Integration-Owego, succeeds Christopher E. Kubasik, whose appointment to the position of President and Chief Operating Officer was announced last month. During her more than 26 years with the corporation, Hewson has demonstrated strong leadership qualities in senior positions at multiple operating companies in several business areas, as well as on the corporate staff. She is superbly qualified to move to the next level and to lead Electronic Systems' profitable growth in core, international and horizon markets.

-- John T. Lucas, 49, will become Senior Vice President of Human Resources effective Feb. 1, 2010, succeeding Kenneth J. Disken, who is retiring following a distinguished 40-year career. Lucas joined Lockheed Martin in May 2009 and brings 25 years of human resources leadership experience in the manufacturing, pharmaceutical and technology industries, most recently at Microsoft. He will add an important new dimension to Lockheed Martin's workforce development and business expansion priorities.

-- William L. Graham, 59, will become deputy to Information Systems & Global Services Executive Vice President Linda Gooden effective Jan. 1, 2010. Graham will ensure that the business consistently achieves the highest standards of operational excellence as it performs on a diverse program portfolio, expands its core businesses, and pursues growth opportunities in its adjacent markets. Graham brings to his new position deep leadership experience in the global security arena as well as technical expertise in IS&GS's product lines.

-- Orlando P. Carvalho, 51, will become President of the Maritime Systems and Sensors (MS2) business effective Jan. 1, 2010, succeeding Fred P. Moosally who previously announced his retirement after a long and distinguished career with the U.S. Navy and the defense industry. Carvalho will lead MS2 in continuing competition for the U.S. Navy's Littoral Combat Ship program and in the pursuit of significant new business opportunities in Australia and across the globe. Carvalho is currently vice president and general manager of MS2's operations in Moorestown, N.J.

"These are superb leaders who are focused on delivering value to our customers, employees and shareholders," said Stevens. "They will help our corporation grow profitably in our core, adjacent and horizon global security markets."

In addition to these appointments, the corporation is realigning its Electronic Systems business area to more closely align our capabilities and customers, improve affordability and sharpen the focus of new business efforts. Effective Jan. 1, 2010, the ground vehicle line of business, which includes the Joint Light Tactical Vehicle program, will be realigned from Systems Integration-Owego to Missiles and Fire Control, and the balance of Owego's business will realign with MS2.

"The entire Owego team has worked diligently to reposition the business following termination of the VH-71 program and cancellation of the CSAR-X competition," Stevens said, "and they have sustained a high level of performance despite the elimination of nearly 1,000 jobs since the beginning of the year. I believe this structure will make us stronger and more cost competitive. I regret that the business realignment will displace some of our colleagues, but failure to act decisively in a business environment dominated by economic pressures, limited customer resources and intensified competition would result in even greater job losses over time."

Headquartered in Bethesda, Md., Lockheed Martin is a global security company that employs about 140,000 people worldwide and is principally engaged in the research, design, development, manufacture, integration and sustainment of advanced technology systems, products and services. The corporation reported 2008 sales of $42.7 billion.

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