

Lockheed Martin Completes Acquisition Of Gyrocam Systems LLC

Lockheed Martin Corporation has completed its acquisition of Gyrocam Systems LLC (Gyrocam). Gyrocam develops and supplies gyrostabilized optical surveillance systems and sustainment field services, principally to the U.S. military.

"Gyrocam's technologies enhance Lockheed Martin's ability to offer affordable solutions that address increasingly complex global security challenges," said Chairman, President and CEO Robert J. Stevens. "This transaction is consistent with our focus on acquisitions that strengthen our capabilities, address customer priorities and drive top- and bottom-line growth."

Lockheed Martin Missiles and Fire Control, a unit of Lockheed Martin's Electronic Systems business area, will manage the Gyrocam business. Missiles and Fire Control has major facilities in Dallas, Texas and Orlando, Fla.

The acquisition was originally announced July 22, 2009. Transaction terms are undisclosed, but are not material to Lockheed Martin.

Headquartered in Bethesda, Md., Lockheed Martin is a global security company that employs about 140,000 people worldwide and is principally engaged in the research, design, development, manufacture, integration and sustainment of advanced technology systems, products and services. The corporation reported 2008 sales of \$42.7 billion.

For additional information, visit our Web site: <http://www.lockheedmartin.com/>

LOCKHEED MARTIN Safe Harbor Statement / Forward-Looking Statements: Some of the statements contained in this press release are considered "forward-looking statements" under the federal securities laws. Forward-looking statements are subject to a number of risks, uncertainties and other factors that could cause actual results to differ materially from future results expressed or implied by such forward-looking statements. Potential risks and uncertainties include, but are not limited to: (a) the risk that the potential demand for strengthened or enhanced service offerings arising out of the transaction may not materialize; (b) the risk that potential financial growth arising out of the transaction may not materialize; and (c) other risks and uncertainties described from time to time in Lockheed Martin's Form 10-K, including under the caption "Risk Factors", and other filings with the Securities and Exchange Commission. All information in this release is as of August 31, 2009. Lockheed Martin disclaims any duty to update forward-looking statements to reflect subsequent events, actual results or changes in expectations.

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