Lockheed Martin Nominates David B. Burritt To Board Of Directors

The Lockheed Martin board of directors has nominated David B. Burritt to its board. Mr. Burritt is Vice President and Chief Financial Officer of Caterpillar Inc. The nomination will be submitted to the stockholders for approval on April 24. Lockheed Martin directors serve one-year terms.

Burritt, 52, began his career at Caterpillar in 1978 as an accountant. He has served in a variety of accounting, tax and financial reporting roles, including business manager for Caterpillar Belgium and general manager of Strategic and Business Services for Europe, Africa and the Middle East. In 2002, Burritt was named Caterpillar's corporate controller. He held that position until 2004, when he was named to his current position.

Burritt received a Masters of Business Administration degree from the University of Illinois in 1990 and a Bachelor of Science degree from Bradley University in 1977.

Headquartered in Bethesda, Md., Lockheed Martin employs about 140,000 people worldwide and is principally engaged in the research, design, development, manufacture, integration and sustainment of advanced technology systems, products and services. The corporation reported 2007 sales of $41.9 billion.

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