Lockheed Martin Awarded $40.4 Million To Provide Aegis Ballistic Missile Defense To Third Japanese Destroyer

Lockheed Martin received a $40.4 million contract modification to provide Aegis Ballistic Missile Defense (BMD) capability to the Aegis-equipped Japanese Maritime Self Defense Force destroyer JS Myoko.

JS Myoko is the third of four Japanese destroyers scheduled for outfitting with the Aegis BMD Weapon System. JS Kongo, which successfully intercepted a ballistic missile with its Aegis BMD Weapon System in a December test, was the first Japanese ship equipped with Aegis BMD. Installation of Aegis BMD aboard the second destroyer, JS Chokai, is under way in Nagasaki, Japan.

"In 2007, Aegis BMD delivered a host of 'firsts' in four increasingly complex operational scenarios, closing the year with JS Kongo's successful intercept -- a first for Japan," said Orlando Carvalho, vice president and general manager of Lockheed Martin's Surface-Sea Based Missile Defense line of business. "Through all of those tests, our engineers were 100 percent focused on delivering engineering excellence, and those successes exemplify commitment to bring Aegis BMD to JS Myoko, as we have to JS Kongo and will to JS Chokai."

The Aegis Weapon System is the world's premier naval surface defense system and is the foundation for Aegis BMD, the primary component of the sea- based element of the United States' Ballistic Missile Defense System (BMDS).

Aegis BMD has established a record of strong performance with 12 successful ballistic missile intercepts in 14 attempts.

The Aegis BMD Weapon System seamlessly integrates the SPY-1 radar, the MK 41 Vertical Launching System, the SM-3 missile and the Aegis Weapon System's command and control system. The Aegis BMD Weapon System also integrates with the Missile Defense Agency's BMDS, receiving cues from and providing cueing information to other BMDS elements.

The Aegis Weapon System is currently deployed on 85 ships around the globe with more than 20 additional ships planned or under contract. In addition to the United States and Japan, Aegis is the maritime weapon system of choice for Spain, Norway, South Korea and Australia.

Lockheed Martin is a world leader in systems integration and the development of air and missile defense systems and technologies. It also has considerable experience in interceptor systems, kill vehicles, battle management command, control and communications, precision pointing and tracking optics, as well as radar and other sensors that enable signal processing and data fusion. The company makes significant contributions to nearly all major U.S. Missile Defense Systems and participates in several global missile defense partnerships.

Headquartered in Bethesda, MD, Lockheed Martin employs more than 140,000 people worldwide and is principally engaged in the research, design, development, manufacture, integration and sustainment of advanced technology systems, products and services.

For additional information on Lockheed Martin Corporation, visit:http://www.lockheedmartin.com/

First Call Analyst:
FCMN Contact:

SOURCE: Lockheed Martin

Web site: http://www.lockheedmartin.com/

Company News On-Call: http://www.prnewswire.com/comp/534163.html

---