Lockheed Martin Completes Acquisition Of Management Systems Designers Incorporated

Purchase Strengthens Company's Capabilities in Mission Solutions for Growing Health Care Initiatives

Lockheed Martin Corporation has completed its acquisition of Management Systems Designers Incorporated (MSD), a Fairfax, Virginia-based provider of information technology (IT) and scientific solutions supporting government life science, national security, and other civil agency missions.

MSD's proven capabilities include systems design, development, and integration; systems engineering; application support; professional services; management consulting; and specialized health and bioinformatics services.

MSD has more than 600 employees. Virtually all of its revenue is generated from the Federal government, predominantly with civil agency customers such as the National Institutes of Health, where MSD has successful client relationships spanning more than twenty years. Other customers include the Internal Revenue Service, Department of Homeland Security, Department of Defense and intelligence agencies. The acquisition will enable Lockheed Martin to combine its systems engineering and integration capabilities with MSD's health care and other domain credentials to develop enhanced solutions for an expanded customer set. MSD will be part of the Corporation's Integrated Systems & Solutions Business Area.

The acquisition was originally announced Dec. 21, 2006. Terms of the transaction were not disclosed.

Headquartered in Bethesda, Md., Lockheed Martin employs about 140,000 people worldwide and is principally engaged in the research, design, development, manufacture, integration and sustainment of advanced technology systems, products and services. The corporation reported 2006 sales of $39.6 billion.

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