Lockheed Martin Completes Sale Of International Launch Services

Lockheed Martin Will Continue to Market Atlas Commercial Launch Services

Lockheed Martin Corporation , has completed the sale of its interests in Lockheed Khrunichev Energia International, Inc. (LKEI) and ILS International Launch Services, Inc. (ILS) to Space Transport Inc. The two companies had provided sales, marketing and mission management support for launches of both the Lockheed Martin-built Atlas and Khrunichev-built Proton and Angara rockets to commercial customers.

The sale was originally announced Sept. 7, 2006. Terms of the transaction were not disclosed.

Lockheed Martin has retained all rights related to marketing the commercial Atlas vehicle and is continuing to offer Atlas launch services to the worldwide commercial market through its subsidiary, Lockheed Martin Commercial Launch Services, Inc. (LMCLS). ILS, which no longer is affiliated with Lockheed Martin, will continue to market the Russian-built Proton and Angara launch vehicles to commercial clients.

David Markham will lead the LMCLS organization, which will be based in Denver, Colo. LMCLS will make the full strength of the Atlas organization and Lockheed Martin Corporation available to customers for their critical space launch missions. Markham has a 25-year career of leadership positions with Lockheed Martin. LMCLS will work closely with the Atlas program mission management and marketing functions.

Headquartered in Bethesda, Md., Lockheed Martin employs about 140,000 people worldwide and is principally engaged in the research, design, development, manufacture, integration and sustainment of advanced technology systems, products and services. The corporation reported 2005 sales of $37.2 billion.

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