

Lockheed Martin Names Senior Vice President Of Finance

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Lockheed Martin Corporation today named Mary Margaret ("Meg") VanDeWeghe as its senior vice president of finance. Reporting directly to Executive Vice President and Chief Financial Officer Christopher E. Kubasik, she will be responsible for the company's treasury, financial strategies, investor relations, and merger-and-acquisition activities. She will also be responsible for Lockheed Martin Investment Management Company, which manages the company's pension, savings and other employee-benefit trusts. VanDeWeghe will join the company effective February 1.

VanDeWeghe, 46, brings an extensive financial background to her new position. For the past nine years, she has served as the chief executive officer of Forte Consulting, providing strategic and financial consulting services to corporations, financial institutions and government organizations. She has also been executive-in-residence and finance professor at the graduate school of business at the University of Maryland.

VanDeWeghe started her career with J.P. Morgan in New York City, where she advanced to the position of managing director. She held increasingly responsible positions with the firm, providing strategic advisory, capital-markets and risk-management services to multinational corporations.

Currently, VanDeWeghe is a member of the board of directors for Brown Advisory, an investment management and advisory firm. Previously, she has also served on the boards of APTEC Corporation, CoStream, Inc., and the Student Sponsor Partnership.

VanDeWeghe holds a master's in business administration from the Amos Tuck School of Business at Dartmouth College, where she was an Edward Tuck Scholar. She graduated Phi Beta Kappa with a bachelor's degree in economics from Smith College.

Headquartered in Bethesda, Md., Lockheed Martin employs about 135,000 people worldwide and is principally engaged in the research, design, development, manufacture, integration and sustainment of advanced technology systems, products and services. The corporation reported 2005 sales of \$37.2 billion.

For additional information, visit our website:

<http://www.lockheedmartin.com/>

SOURCE: Lockheed Martin Corporation

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Company News On-Call: <http://www.prnewswire.com/comp/534163.html>