Lockheed Martin Selected For DLA Integrated Prime Vendor Contract

The Defense Logistics Agency (DLA) has selected Lockheed Martinto provide spare parts and industrial hardware support to the U.S. Air Force air logistics centers under the Integrated Prime Vendor program with an initial award valued at $225 million for a base period of 3 years. The total contract value, with options, is estimated at $750 million over a period of 10 years.

Under this program, Lockheed Martin will provide approximately 50,000 bench stock items for a variety of aircraft through Lockheed Martin field offices at the three air logistics centers at Robins Air Force Base, Ga.; Hill Air Force Base, Utah; and Tinker Air Force Base, Okla.

"We are extremely pleased to have been selected to expand our relationship with the DLA and its customers," said Tom Goudreau, Director of Supply Chain Programs for Lockheed Martin Aircraft and Logistics Centers. "This prime vendor contract is designed to deliver value to the government in the form of lower prices for bench stock items and responsive on-site support to the Air Force maintenance technicians."

Lockheed Martin will work with five subcontractors on the program -- four of which are classified as small disadvantaged businesses. These subcontractors will be providing facilities, labor and material to support the program. "At Lockheed Martin we have an active supplier diversity program and small disadvantaged business outreach effort to identify those businesses that not only help us meet our own subcontracting objectives, but also make us more competitive in the marketplace. We look forward to working with these small disadvantaged businesses to better serve our customer," Goudreau said.

Headquartered in Bethesda, Md., Lockheed Martin employs about 135,000 people worldwide and is principally engaged in the research, design, development, manufacture and integration of advanced technology systems, products and services. The corporation reported 2004 sales of $35.5 billion.

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Company News On-Call:
http://www.prnewswire.com/gh/cnoc/comp/534163.html
