

Lockheed Martin Sippican And Granite State Manufacturing Awarded Contract For MK 30 Anti-Submarine Warfare Training Target Systems

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MARION, Mass.

Lockheed Martin Sippican, Inc., a subsidiary of Lockheed Martin Corporation, in a joint venture with Granite State Manufacturing (GSM) of Manchester, NH, has been awarded a \$14.9 million contract to manufacture the U.S. Navy's MK 30 MOD 2 Anti-Submarine Warfare (ASW) Target System.

The contract includes an initial delivery of three MK 30 MOD 2 vehicles and associated support systems with an option for additional targets and support through 2012. The total contract value could exceed \$100 million. MK 30 targets are used on acoustic tracking ranges for crew training of ASW-capable surface ships, submarines, fixed wing aircraft and helicopters.

"We are delighted the Navy selected our team to produce the MK 30 training targets," said John O'Neill, president of Lockheed Martin Maritime Systems & Sensors' Undersea Systems line of business, which has managed the Sippican company since its acquisition by Lockheed Martin in December 2004. "With this contract the Navy has a significant opportunity to leverage our Corporation's broader capabilities, along with the strengths Lockheed Martin Sippican brings as the newest member of our company."

"The MK 30 program will complement our considerable capability and experience in the ASW targets business," said Bill Walsh, vice president and general manager of Lockheed Martin Sippican. "We have been designing and building ASW targets since the early 1980's with products in use in more than 20 countries."

GSM and Sippican, Inc. formed the Sippican/Granite State Manufacturing Submarine Antenna Joint Venture in 1999. The team was selected by the Naval Undersea Warfare Center in July 1999 to supply the OE-538-BRC Multi-Function Mast Antenna system under a Full Scale Production (FSP) contract. A five-year, follow-on contract was awarded in February 2004.

Both GSM and Lockheed Martin Sippican will manufacture components for the MK 30, with final vehicle assembly and integration occurring at the Lockheed Martin Sippican facility in Marion, MA.

GSM is a highly specialized organization, combining value engineering, program management and in-house, state-of-the-art production facilities. GSM offers a full range of manufacturing services including precision machining, metal fabrication, welding, soldering, mechanical assembly, electrical assembly and testing.

Headquartered in Bethesda, MD, Lockheed Martin employs about 130,000 people worldwide and is principally engaged in the research, design, development, manufacture and integration of advanced technology systems, products and services.

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