Lockheed Martin Focuses Leadership Change On Air Mobility Line Of Business

Lockheed Martin has named Ross Reynolds as the head of the company's Air Mobility line of business. In this new role, Reynolds will have overall responsibility for the C-130J Super Hercules, C-5 Modernization, C-27J Spartan and Air Mobility Support (AMS) programs. Reynolds had previously served as vice president, C-130J programs, since November 2000.

"This newly created position reflects the critical role that Air Mobility programs play in the Lockheed Martin business portfolio," said Dain Hancock, executive vice president of Lockheed Martin Corporation and president of Lockheed Martin Aeronautics Company. "Under Ross's leadership since November 2000, the C-130J program has turned the corner from development into a profitable production program. We now have a backlog of 62 C-130J orders, and we are in discussions with several customers regarding opportunities for new orders. Likewise, C-5 modernization, C-27J and Air Mobility Support represent important businesses today, with significant potential for the future."

Under this new organization, the head of each of the four product areas will report to Reynolds.

"Having watched the C-130J Super Hercules transition from development to a combat-proven weapon system, I am looking forward to applying the lessons- learned to all the platforms that make up the company's Air Mobility business," said Reynolds. "Lockheed Martin has produced most of the world's airlifters and, with strategic, tactical and light tactical aircraft in production or being supported and upgraded, Lockheed Martin will continue to be the leading air mobility company for decades to come."

Reynolds was F-117 program manager at the Lockheed Martin facility in Palmdale, Calif., from May 1996 through November 2000 after serving as the F-117 Offensive Capabilities Improvement program manager, project director and deputy program manager in succession from 1989 through 1996.

He joined Lockheed in July 1970 as a member of the L-1011 TriStar commercial aircraft program. Following a two-year tour of duty with the U.S. Navy aboard the U.S.S. James Monroe (SSBN 622), he rejoined Lockheed in 1973 as a member of the Skunk Works and progressed through various positions of increasing responsibility in Material Management, Finance and Program Management.

BACKGROUND INFORMATION

Lockheed Martin Aeronautics, a business area of Lockheed Martin, is a leader in the design, research and development, systems integration, production and support of advanced military aircraft and related technologies. Its customers include the military services of the United States and allied countries throughout the world. Products include the F-16, F/A-22, F-35 JSF, F-117, C-5, C-130, C-130J, P-3, S-3 and U-2. The company produces major components for the F-2 fighter and is a co-developer of the C-27J tactical transport and T-50 advanced jet trainer.

Headquartered in Bethesda, Md., Lockheed Martin Corp. employs about 130,000 people worldwide and is principally engaged in the research, design, development, manufacture and integration of advanced technology systems, products and services. The corporation reported 2003 sales of $31.8 billion.

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http://www.lockheedmartin.com/

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Web site: http://www.lockheedmartin.com/

Company News On-Call: http://www.prnewswire.com/comp/117281.html

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