Lockheed Martin Statement Regarding Court's Ruling On Pit 9 Contract Dispute

Lockheed Martin Corporation learned late yesterday of the U.S. District Court of Idaho's ruling in the Pit 9 case. We are extremely disappointed with the court's decision, which we are currently reviewing.

Because of the importance of the Pit 9 project to the U.S. Department of Energy and the State of Idaho, we offered a plan that would have led to the successful completion of the project with a portion of the cost being recognized as a legitimate claim.

The 1994 contract undertaken by the former Lockheed Company (prior to the 1995 merger with Martin Marietta) was to clean up a waste storage area where materials from nuclear weapons production were buried.

Headquartered in Bethesda, Md., Lockheed Martin employs about 130,000 people worldwide and is principally engaged in the research, design, development, manufacture and integration of advanced technology systems, products and services. The corporation reported 2003 sales of $31.8 billion.

For additional information, visit our web site:http://www.lockheedmartin.com/.

SOURCE: Lockheed Martin Corporation

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