

Lockheed Martin Increases Dividend 14 Percent; Declares Quarterly Dividend Of 25 Cents

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The Lockheed Martin Corporation Board of Directors today declared a regular quarterly dividend on the Corporation's common stock of 25 cents per share -- a 14 percent increase.

The dividend is payable Dec. 30, 2004 to holders of record on Dec. 1, 2004.

"I am pleased that we are able to demonstrate our commitment to our shareholders by this 14 percent dividend increase," said Robert Stevens, President and Chief Executive Officer. "We view dividends as an important component of shareholder value, and going forward we will review the dividend rate annually in conjunction with the fourth quarter dividend. We anticipate maintaining an attractive dividend, growing in line with our earnings. This plan is one aspect of our balanced approach to utilizing our cash flow for the benefit of our customers, our shareholders and our employees, while at the same time enhancing the credit strength of the corporation."

Headquartered in Bethesda, Md., Lockheed Martin employs about 130,000 people worldwide and is principally engaged in the research, design, development, manufacture and integration of advanced technology systems, products and services. The Corporation reported 2003 sales of \$31.8 billion.

For additional information, visit our website: <http://www.lockheedmartin.com/>

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