Lockheed Martin To Webcast Presentations At Investor Conference

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Lockheed Martin will webcast live presentations by Christopher E. Kubasik, Senior Vice President and Chief Financial Officer, Lockheed Martin Corporation, and Linda Gooden, President, Lockheed Martin Information Technology, at the 2003 Jefferies Quarterdeck Aerospace, Defense & IT Services Conference in New York City on Tuesday, December 2, 2003.

Mr. Kubasik will discuss the corporation's strategy and performance in the defense and civil government markets, with particular emphasis on Lockheed Martin's capabilities in information technology.

He will also discuss the corporation's generation of positive cash flow and the deployment of cash to enhance shareholder value. Since the beginning of this year, Lockheed Martin has reduced its debt by $1.4 billion, restructured its debt portfolio to reduce interest costs, doubled its quarterly dividend rate and made selective, accretive acquisitions in its core business areas. In addition, the corporation has repurchased shares through open market transactions. In the fourth quarter of 2003, 4.1 million shares have been repurchased through November 30, bringing the total, since inception of the program in November 2002, to 11.4 million shares.

Ms. Gooden will discuss the strategy and performance of Lockheed Martin Information Technology, which provides a broad spectrum of services to the growing Federal IT systems and services market.

Mr. Kubasik will present from 8:35 a.m. to 9:05 a.m. EST and Ms. Gooden will present from 10:30 a.m. to 11:00 a.m. EST. Both Lockheed Martin presentations will be webcast live, with slides available for download. An audio replay will be available.

Access the webcast at: http://www.lockheedmartin.com/investor.

Headquartered in Bethesda, Maryland, Lockheed Martin employs about 130,000 people worldwide and is principally engaged in the research, design, development, manufacture and integration of advanced technology systems, products and services. The Corporation reported 2002 sales of $26.6 billion.

For additional information, visit our website: www.lockheedmartin.com

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