Lockheed Martin Commercial Space Systems Announces New Leadership Team And Organizational Consolidation Designed To Improve Competitiveness

Lockheed Martin Commercial Space Systems (LMCSS) president Ted G. Gavrilis today announced the following organizational changes and related promotions, effective immediately:

Rick Masoni, currently the executive vice president of LMCSS will also service as vice president, business development, succeeding Chuck Stees, who has been named chief financial officer for Denver-based Space Imaging Corp, a Lockheed Martin joint venture.

Masoni joined Lockheed Martin in early 2002. He previously served as executive vice president and vice president of engineering. In his new role, he will be responsible for managing the company's business development team and its major functions, including strategic planning, capture strategy and identification of new technology requirements.

Masoni has over three decades of experience in satellite communications, spanning a broad range of disciplines, including business development, sales and marketing, program management, competitive strategy, operational effectiveness, technology and product development. He previously held senior management positions with Space Systems/Loral and Hughes Space & Communications (now Boeing Space Systems).

Gavrilis also announced changes to the company's internal structure designed to further improve its competitive position in the marketplace. Specifically, LMCSS' government and commercial programs units have been combined into a unified organization headed by Mark A. Pasquale, vice president, formerly director of commercial programs. Additionally, the engineering and operations have been combined into one organization under Charles G. Krisch, vice president of engineering & operations.

"The consolidation of units and senior management will result in greater synergy between these groups and a more streamlined organization that is market-focused and responsive to our customers," said Gavrilis.

Pasquale has nearly 20 years of spacecraft experience at Lockheed Martin, the last six in program management for Commercial Space Systems. Beginning his career on Lockheed Martin's MILSTAR program, Pasquale has served in a series of increasingly responsible positions in spacecraft integration and program management.

During his 23 years with LMCSS, Krisch has gained extensive cross- functional management experience including engineering, manufacturing, product assurance, operations and program management. He began his career in 1979 at the Valley Forge, PA Space Systems Division, progressing through a series of engineering and leadership assignments with increased responsibility.

About Lockheed Martin Commercial Space Systems

Lockheed Martin Commercial Space Systems markets, designs and builds geostationary and non-geostationary telecommunications and remote sensing satellites for customers worldwide. LMCSS is an operating unit of Lockheed Martin Space Systems Company, one of the core business areas of the Lockheed Martin Corporation . Lockheed Martin has a 41-year heritage of building reliable spacecraft for commercial and military customers, having launched more than 875 spacecraft and clocking nearly 1,500 years of on-orbit performance experience.

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