Lockheed Martin Earns High Rankings In Information Technology Services From Leading Industry Analyst

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Three recent reports issued by information technology industry analyst Gartner have rated Lockheed Martin Corporation among the top IT providers both worldwide and in the U.S.

The most recent report, published Dec. 9, 2002, lists the giant technology company as the number one IT development and integration firm in the U.S. based on revenues driven by consulting and systems integration. The Gartner study, "Americas: 2001 Consulting and System Integration Vendor Market Share Results" shows Lockheed Martin in the top position with 2001 development and integration revenues of over $3.9 billion.

In Gartner's Nov. 19, 2002 report, "2002 Software Support and Maintenance 50," Lockheed Martin's software support and maintenance business also occupied the number one slot domestically with revenues of over $1.1 billion.

In a third report, released Nov. 6, 2002, Lockheed Martin ranked number seven worldwide among 200 information technology services providers evaluated by Gartner. The study, "2001 IT Services 200," ranked each vendor by worldwide IT services revenue. Lockheed Martin's IT services revenue surpassed $6.8 billion in 2001.

"We are pleased that our depth and breadth of capabilities in information technology are starting to gain wider recognition," said Robert J. Stevens, president and chief operating officer for Lockheed Martin. "These reports underscore the large amount of IT work that we perform, and the importance of our IT related businesses to the corporation. Our extraordinary record of success in the IT arena has been made possible because of the degree of satisfaction our customers have experienced in the solutions we have provided -- as well as the confidence they place in our performance."

IT value chain, from basic infrastructure support all the way to the architectural design, integration and implementation of complex mission critical applications and network centric systems. The corporation's 30,000-plus IT professionals support more than 2,000 government and commercial field locations in the United States and abroad. The scope of work ranges from developing and maintaining software for the system that provides social security checks to 45 million Americans, to developing leading edge biometric solutions that lead to faster identification and apprehension of criminals for the FBI, to conceiving, developing and integrating systems which improve command and control, the business process at the heart of our nation's defense activities.

Gartner, Inc., is a research and advisory firm that helps clients understand technology and drive business growth. The reports are the result of Gartner Dataquest estimates, vendor company inputs, and extensive vendor interviews conducted by Gartner in mid-2002. The majority of large service providers that have significant influence on the IT industry are included in the interviews.

Headquartered in Bethesda, Md., Lockheed Martin is a global enterprise principally engaged in the research, design, development, manufacture and integration of advanced-technology systems, products and services. The Corporation's core businesses are systems integration, space, aeronautics, and technology services. Employing approximately 125,000 people worldwide, Lockheed Martin had 2002 sales of $26.6 billion.

SOURCE: Lockheed Martin

Web site: http://www.lockheedmartin.com/

Company News On-Call: http://www.prnewswire.com/gh/cnoc/comp/534163.html

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