Lockheed Martin To Offer Portfolio Management Office To Outsourcing Clients Based On Metier Application

Lockheed Martin, a leading provider of full-service IT outsourcing for managed services, application development and maintenance, enterprise business systems, and infrastructure solutions, and Metier, Ltd., an innovator in statistical project portfolio management, today announced that Lockheed Martin will begin offering its outsourcing clients a complete Portfolio Management Office based on a Metier portfolio management statistical application.

Lockheed Martin recently completed a pilot program using Metier's WorkLenz application for one of its largest commercial clients. The success of the pilot led the two companies to enter into a channel partnership arrangement in which the valuable new IT capability will be offered to other existing and future Lockheed Martin clients.

"The Portfolio Management Office serves to align our clients' strategic information technology investments with the projects they're doing across the enterprise," said Craig Ellerbroek, Director of Enterprise Architecture for Lockheed Martin Information Technology's commercial business.

"Using Metier's WorkLenz application for statistical project portfolio management, we are able to recreate our multi-dimensional view of a client's services, technologies, and projects to better understand the dynamics of an organization and improve its processes. Since this offering was so successful for the pilot, we are now commencing the roll-out to our other customers, adding value to our outsourcing relationships," Ellerbroek said.

The WorkLenz pilot provided a portfolio-level view of the services Lockheed Martin provides to its clients. The pilot highlighted advantages of Lockheed Martin's offerings along with the strengths and weaknesses of the client's evolving IT infrastructure.

Combined with its outsourcing services, Lockheed Martin will soon include WorkLenz as the statistical engine that uses loosely-structured project data to provide highly accurate predictions about a company's costs, schedule impacts, and resource allocation, delivering rapid return on investments and driving direct and positive impacts to the client's bottom line.

"Organizations, looking to save costs, are working on projects to improve their business processes and/or evaluating their application and project portfolios for low value candidates," said Jim Sinur, vice president and research director at Gartner. "We see this becoming an ongoing effort from this time forward opposed to a reaction to economic conditions."

Metier delivers project portfolio management that analyzes and predicts work. The Company's WorkLenz software integrates project management capabilities, activity-based costing and earned value management with portfolio level reporting, allowing the natural evolution of business processes. By aggregating and analyzing project data across the enterprise, WorkLenz identifies inefficiencies, predicts future work, and improves process. For more information about Metier, please visit www.metier.com or call 1-877-965-9501.

Headquartered in Bethesda, Maryland, Lockheed Martin is a global enterprise principally engaged in the research, design, development, manufacture and integration of advanced technology systems, products, and services. Information Technology is a business unit of Lockheed Martin providing information technology business systems, managed services and Infrastructure outsourcing solutions to customers throughout the world. www.outsourcing.lockheedmartin.com

WorkLenz(TM) is a registered trademark of Metier, Ltd. All other company, product, and service names are used for identification purposes only and may be trademarks or service marks of other companies.

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