

Lockheed Martin Reaches Tentative Agreement With Union

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At the request of the Federal Mediation and Conciliation Service, Lockheed Martin Aeronautics Company - Marietta, Ga. officials met this week in Washington, D.C. with representatives of the International Association of Machinists & Aerospace Workers, Local Lodge 709.

Lockheed Martin is pleased to announce that the discussions between the company and union bargaining committees were successful in reaching a tentative agreement today. Represented employees will have an opportunity to ratify the agreement at a time and place determined by the union.

Lockheed Martin Corporation, headquartered in Bethesda, Md., is a global enterprise principally engaged in the research, design, development, manufacture and integration of advanced technology systems, products and services. Employing about 125,000 people worldwide, Lockheed Martin had 2001 sales of \$24 billion.

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