

Lockheed Martin Awarded \$250 Million Navy Contract

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The United States Navy has awarded Lockheed Martin a contract for systems engineering, activation, operations and maintenance support services at the Surface Combat Systems Center (SCSC) site in Wallops Island, VA. The contract value is \$251 million over 10 years.

Lockheed Martin's Systems Support & Training Services will be responsible for providing engineering services to add new equipment to the SCSC suite of Combat Systems including AEGIS cruisers and destroyers, aircraft carriers and amphibious ships as they are introduced to the Navy's fleet. In addition, Lockheed Martin will provide technical support, planning, conduct engineering experiments, perform proof of concept testing, and introduce new technology to the Navy's Combat Systems in support of Network Centric Warfare initiatives.

"We are proud to continue our support of the Navy's maritime mission," said David J. Posek, president of Lockheed Martin Systems Support & Training Services. "Our team is committed to using Lockheed Martin's extensive technical capabilities towards strengthening the Navy's overall fleet operations."

Lockheed Martin Naval Electronics and Surveillance Systems (NE&SS) -- Surface Systems in Moorestown, NJ, the Navy's premiere combat systems integrator, is partnered with SS&TS to bring leading technical capabilities to the after-market support program. "This contract demonstrates the partnership and teamwork in the areas of Lifetime Support across the various Lockheed Martin businesses," said Robert Regensburger, Business Development Director of Lifetime Support Programs at NE&SS-Surface Systems. The Lockheed Martin team will also include PRC, Inc., a subsidiary of Litton Industries and Logicon, Inc., a Northrop Grumman Company.

Lockheed Martin Systems Support & Training Services is a business unit of the Corporation's Technology Services area. Systems Support & Training Services provides state-of-the-art professional and technical support in training, simulation and electronic systems.

Headquartered in Bethesda, Maryland, Lockheed Martin is a global enterprise principally engaged in the research, design, development, manufacture and integration of advanced-technology systems, products and services. The Corporation's core businesses are systems integration, space, aeronautics, and technology services. Lockheed Martin had 1999 sales surpassing \$25 billion.

SOURCE: Lockheed Martin Corp.

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