Lockheed Martin Signs Marketing Agreement With FutureInternet Ltd.; Korean Company Selected For Partnership For Commercial IT Services

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Lockheed Martin's Integrated Business Solutions Company announced today that it has completed a partnership agreement with FutureInternet Ltd., located in Seoul, Korea. The alliance partnership establishes FutureInternet as a distributor and commercial IT services partner for Integrated Business Solutions in South Korea.

"We're honored to be a partner with FutureInternet. Integrated Business Solutions has selected an associate well versed in information technology -- particularly one with implementation experience in Internet-based enterprise integrated document management systems," commented Dennis M. Scanlon, vice president, Integrated Business Solutions. "Together we intend to explore the enormous opportunities in the Korean marketplace for providing total eBusiness Solutions." Scanlon further commented that FutureInternet and Integrated Business Solutions will become an important resource to regional companies that need state-of-the-art systems, professional services and long-lasting IT partnerships.

The first project FutureInternet is undertaking under the alliance partnership involves a critical IT implementation for the military in South Korea. For this project, FutureInternet is facilitating the management of a vast assortment documents for a weapons system. The effort is expected to include software and hardware integration, localization, implementation, documentation, test and certification.

About Lockheed Martin Integrated Business Solutions

Integrated Business Solutions Company, headquartered in Orlando, Florida, is the commercial IT services arm of the Lockheed Martin Corporation. IBS is an international IT services provider that partners with customers for IT outsourcing, e-business solutions, enterprise systems integration, and technology training solutions. Lockheed Martin is a global enterprise principally engaged in the research, design, development, manufacture and integration of advanced-technology systems, products and services. For more information about Integrated Business Solutions, visit our web site at http://www.ibs-lmco.com/.

About FutureInternet LTD

FutureInternet is an Internet venture software and services business established in 1995. Since its inception the company has a provided a free voice mail website, a-best-in-class XML software product, and as a result of their extensive CALS and Electronic Commerce experience, a web-based GroupWare product. For more information about FutureInternet, call their headquarters in Seoul, Korea, at 82-2-589-6992.

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Website: http://www.lmco.com/

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