

Lockheed Martin Awarded \$158.5 Million Upgrade Contract For Germany P-3C Orion Aircraft

OWEGO, N.Y., Nov. 1, 2017 /PRNewswire/ -- Lockheed Martin (NYSE: LMT) received a \$158.5 million contract for the second phase of the German Navy P-3C Mission System Refresh program. The program will upgrade the mission system processing suites on the fleet of eight P-3C Orion maritime patrol aircraft to support operations through 2035. The Mission System Refresh is part of an overall fleet upgrade that includes structural mid-life upgrades as well as an upgrade to the Instrument Flight Rules (IFR) cockpit capability.

The Germany P-3C Orion Mission System Refresh Program will include the design, development, manufacture, integration, installation and test of the Lockheed Martin Airborne Tactical Mission System. The majority of the hardware and software design, manufacture and upgrades will be performed at Lockheed Martin sites in Owego, New York, Manassas, Virginia and Marietta, Georgia.

"The P-3 Orion has been the world standard in maritime surveillance for over 50 years. Lockheed Martin is dedicated to providing solutions and critical needs that our U.S. Navy and international customers rely on to carry out these critical missions," said Mike McGuire, Lockheed Martin Rotary and Mission Systems Germany P-3 program manager. "The Mission System Refresh provides critical surveillance capabilities, reduces hardware footprint and supports continued future system sustainment."

The Airborne Tactical Mission System is an Open Architecture JAVA-based system that provides state-of-the-art software programs as well as core mission system processing, display and control components. By leveraging Commercial-Off-The-Shelf (COTS) components, future obsolescence costs are reduced thereby supporting the long-term system sustainability for the customer. In addition to the Airborne Tactical Mission System, the Mission System Refresh will include a new acoustic processing system called the Airborne Rack-Mounted Commercial Portable Processor (AR-C2P) that will provide long-term sustainability in the P-3 aircraft.

The Germany P-3 Orion Mission System Refresh Program began in 2016 when the U.S. Navy awarded Lockheed Martin an initial Foreign Military Sales (FMS) contract for \$54.9 million for design and development work through Preliminary Design. This current contract award of \$158.5 million takes the program from Preliminary Design Review through program completion in 2022. The eight aircraft operated by the German Navy were procured in early 2006 from the Royal Netherlands Navy. The P-3 boasts a number of international customers; a number of whom envision operating their aircraft through 2040.

For more information about the P-3 Orion, visit our webpage:
<http://lockheedmartin.com/us/products/p3.html>

About Lockheed Martin

Headquartered in Bethesda, Maryland, Lockheed Martin is a global security and aerospace company that employs approximately 97,000 people worldwide and is principally engaged in the research, design, development, manufacture, integration and sustainment of advanced technology systems, products and services.

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